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Source: Oil Purification Systems

Oil Purification Systems Raises \$4.5M in Funding and Announces New Executive Management Team

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Funding Enables Company to Increase Production and Expand to New Markets for Unique Oil Refiner Systems for Vehicle and Industrial Engines

SHELTON, Conn.--(BUSINESS WIRE)--July 25, 2006--Oil Purification Systems (www.ops-1.com), developer and manufacturer of the OPS-1 on-board oil refiner system, today announced that it has secured \$4.5 million in funding, led by Atlantic Capital Group, LLC (www.atcapgroup.com), Baltimore, Md. The new funding will enable Oil Purification Systems (OPS) to further its R&D efforts, expand its production capabilities, and broaden its sales and service network for its growing customer base. Additionally, OPS announced the appointment of its executive management team and board of directors.

OPS named transportation industry veteran Mitchell J. Weseley as president and chief executive officer to spearhead the growth of the company. Weseley has been working since January 2006 to develop a long-term market strategy, secure funding and assemble a world-class management team. Since then, OPS has named Terry Norton as senior vice president of global sales, Greg Slawson as vice president of business development, Paula Heikell as vice president of marketing, William Priest as vice president of engineering, Mark Smith as chief financial officer, and Tom Bock as vice president of operations.

According to Weseley, the new funding will enable OPS to capitalize on the early acceptance of its product in several vertical markets. In a fairly short period of time, the company's customer base has grown to include hundreds of transportation companies including some of the largest fleets in the country. In addition, the company is now seeing a growing demand in other industries such as mining, construction, agriculture, mass transit, school transportation and waste management.

As the new president and CEO, Mitchell Weseley brings to OPS more than 25 years of experience in establishing successful small to mid-sized companies in the transportation and logistics industries. Weseley, widely recognized as a top designer and innovator in his field, has a proven track record for translating innovative technologies into successful business ventures. He also serves as an advisor and private investor in emerging technology companies. Prior to joining OPS, Weseley founded Global Logistics Technologies (G-Log) and served as the company's CEO until 2003, and chairman of the board until the company was sold to Oracle Corp in 2005. Weseley was also founder, president and CEO of dx/dt Technologies, Inc., and Weseley Software Development Corp. (WSDC). In 1996, WSDC was sold to McHugh Software International, a leading provider of Warehouse Management Software.

"Customers who install the OPS-1 system find that it virtually eliminates the need for oil changes and cuts their oil maintenance costs by 80 percent, a significant cost savings for any company that owns large vehicles or equipment," said Weseley, "In today's business climate of increasing oil prices and decreasing operating budgets, we expect demand for our product to continue to grow."

The company's board of directors is led by Chairman, William Esposito, founder of Fairway Investors; Vice Chairman, C.J. Charlton, the first corporate traffic manager for Wal-Mart; Director, John Cachianes, former vice president and executive officer with IBM; and also includes Gary Kowalski, chief operating officer of Menlo Worldwide, Inc.; James Bannantine, managing partner of Atlantic Capital Group; Gene Tyndall, president of Supply Chain Executive Advisors; and W. Roger Curry, former president and chief executive officer of Consolidated Freightways.

James Bannantine, managing partner of Atlantic Capital Group, said, "Atlantic Capital Group is very excited about the value proposition of the OPS product to its customers, as well as its flawless performance record on a large number of trucks on the road. Additionally, we are highly impressed with the OPS management team and their record of success in serving the trucking industry."

"OPS and its innovative product are changing the way fleet managers think about maintenance of their engines," said Chairman Esposito, "With this financing and the depth of experience in the management team, the company is poised for rapid growth."

About the OPS-1

The OPS-1 is an on-board oil refiner system that can be easily mounted on a broad range of vehicle and industrial engines. The OPS-1 reduces or eliminates the solid and liquid contaminants from engine oil, virtually eliminating the need for oil changes. Instead of changing the oil at incremental mileage intervals, analysis of the oil determines when an oil change is required. Weighing only 11 pounds, the OPS-1 is a compact, two-piece system that can be split up for easy installation on the engine.

About Atlantic Capital Group

Atlantic Capital Group ("ACG"), formed in January of 2005, is a private equity and real estate investment firm that invests in opportunities across multiple sectors all over the country. Tapping into the vast experience and relationships of its partners, ACG has developed a disciplined deal sourcing process which enables the company to quickly and thoroughly review opportunistic investment targets in early stage and cash flowing companies as well as in the commercial real estate sector. Atlantic Capital Group is headquartered in Baltimore, Md. For more information, visit <http://www.atcapgroup.com/>.

About Oil Purification Systems

Oil Purification Systems, Inc. (OPS) manufactures the OPS-1 oil refiner system, which allows engines to run with clean oil by eliminating solid and liquid contaminants from engine oil and hydraulic fluid. By extending the useful life of engine oil, customers enjoy less downtime, greater productivity, significantly lower oil maintenance expenses, and longer engine life. Founded in 2002, OPS is headquartered in Shelton, Conn. and has production facilities in Bradenton, Fla. For more information, please call 866-645-7873 or visit <http://www.ops-1.com>.

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Source: Oil Purification Systems

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